



Private Equity & Opportunistic Private Investments

Salary DOE
- Phoenix -

The Arizona State Retirement System (ASRS) is conducting a search for a Private Equity and Opportunistic Private Investments professional.

This position will be responsible for the management of the ASRS Private Equity program as well as Opportunistic Private Investments. This includes providing strategic and tactical investment advice, implementation and monitoring of ASRS's existing private equity program, as well as the development of a strategic plan, investment deal sourcing, due diligence, and subsequent implementation of opportunistic private investments.

The position responsibilities include:

- Manage over \$1.8 billion in private equity (7% of ASRS) investment commitments as a limited partner in approximately 44 GP/LP partnership funds.
- Oversee the evaluation of funds' performance, their investment strategies and other reporting and risk management functions.
- Manage all aspects of the activities and functions of ASRS private equity consultants and back-office operation and reporting vendor.
- Implement ASRS separate account mandate, reporting functions, strategic/tactical program plan integration.
- Engage and direct discussions with the CIO, Director, Investment Committee/Board regarding developments and opportunities in private markets and the performance of ASRS private investments.
- Develop an opportunistic private investment (equity and real estate) strategic plan focused on the following thematic investment areas available within private markets:
 1. Emerging firm/funds
 2. Direct/co-investment structures
 3. Tactical regional opportunities
 4. Direct partnership structures

Knowledge, skills and abilities:

- Advanced knowledge of investment and economic theory
- Advanced knowledge of private markets
- Advanced knowledge of legal, contractual, and due diligence processes
- Advanced knowledge of portfolio attribution, performance and reporting protocols
- Strong project management skills; proven ability to achieve favorable performance results
- Experience in conducting primary due diligence, completing private transactions

- Experience in work-outs and distressed situations
- Intermediate-to-advanced knowledge of institutional investment management
- Intermediate to advanced knowledge of financial data systems, including spreadsheets and word processing
- Strong interviewing, negotiation, legal contract review and contract management skills
- Strong verbal and written communication skills including the ability to give effective oral presentations to groups with varied levels of investment knowledge

Job requirements:

- Minimum of ten (10) years of investment management and/or company management experience (5 of those in making or managing private investments including real estate.)
- Bachelor's degree in business, finance, economics, or equivalent certification and experience. Masters of Business Administration or Chartered Financial Analyst (CFA) designation preferred. Accounting, tax, or legal designation or experience preferred.

To apply:

Please email comprehensive resume to jobs@zasrs.gov.